

## Message Text

LIMITED OFFICIAL USE

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14

ACTION EB-11

INFO OCT-01 EA-11 ADP-00 TRSE-00 FRB-02 CIAE-00 INR-10

NSAE-00 RSC-01 OPIC-12 AID-20 OMB-01 RSR-01 /070 W

----- 125465

R 190923 Z JUN 73

FM AMEMBASSY BANGKOK

TO SECSTATE WASHDC 4089

LIMITED OFFICIAL USE BANGKOK 9465

E. O. 11652: N/ A

TAGS: EFIN TH

SUBJECT: PROPOSED FNOIC PARTICIPATION IN BANGKOK FINANCE COMPANY

REF: ( A ) STATE 114114; ( B ) BANGKOK A-37 FEB. 6, 1973

1. BANGKOK FIRST TOKAI CO. LTD. ( BFT ) WILL NOT MOBILIZE FUNDS FROM PUBLIC, SO WILL NOT BE SUBJECT TO FINANCE COMPANY REGULATIONS ISSUED BY MINISTRY OF FINANCE IN SEPTEMBER, 1972 AS DESCRIBED REF B. AS RESULT, NO APPROVAL REQUIRED FROM MOF. BFT HAS EXCHANGED CORRESPONDENCE WITH BANK OF THAILAND CONFIRMING THIS INTERPRETATION AND IN EFFECT RECEIVING BOT APPROVAL.

2. BFT SENDING CABLE TODAY INSTRUCTING FNCB TO AMEND LETTER TO FEDERAL RESERVE BOARD TO REFLECT ABOVE FACTS.

3. BFT ORIENTED TOWARD PENETRATING JAPANESE MARKET IN THAILAND. WILL LEND MOSTLY OFFSHORE MONEY TO DEVELOPMENT PROJECTS HERE. WHEN LOCAL RESOURCES REQUIRED WILL SEEK FUNDS DIRECTLY FROM A POTENTIAL LENDER, NOT BE SOLICITING GENERAL PUBLIC.

4. BFT ALSO NOT SUBJECT TO NEC DECREE 281, ABD, ALTHOUGH MAJORITY CONTROL WILL BE FOREIGN, BECAUSE IT WILL NOT OPERATE IN ANY FIELD REGULATED BY THAT DECREE. INITIALLY AT LEAST FIRM SPECIFICALLY WILL AVOID ANY ACTIVITY AS  
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BROKER OR AGENT, TWO ACTIVITIES IN ANNEX A OF ABD.

5. EMBASSY HAS NO OBJECTION TO APPROVAL.  
MASTERS

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NNNNMAFVVZCZ

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 JUN 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** collinp0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973BANGKO09465  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
**Film Number:** n/a  
**From:** BANGKOK  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1973/newtext/t19730621/aaaajcuu.tel  
**Line Count:** 70  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 73 STATE 114114, 73 BANGKOK A-37  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** collinp0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 31 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <31-Jan-2002 by collinp0>; APPROVED <25 FEB 2002 by collinp0>  
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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> jms 980210  
**Subject:** PROPOSED FNOIC PARTICIPATION IN BANGKOK FINANCE COMPANY  
**TAGS:** EFIN, TH  
**To:** EB  
**SECSTATE WASHDC**  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005